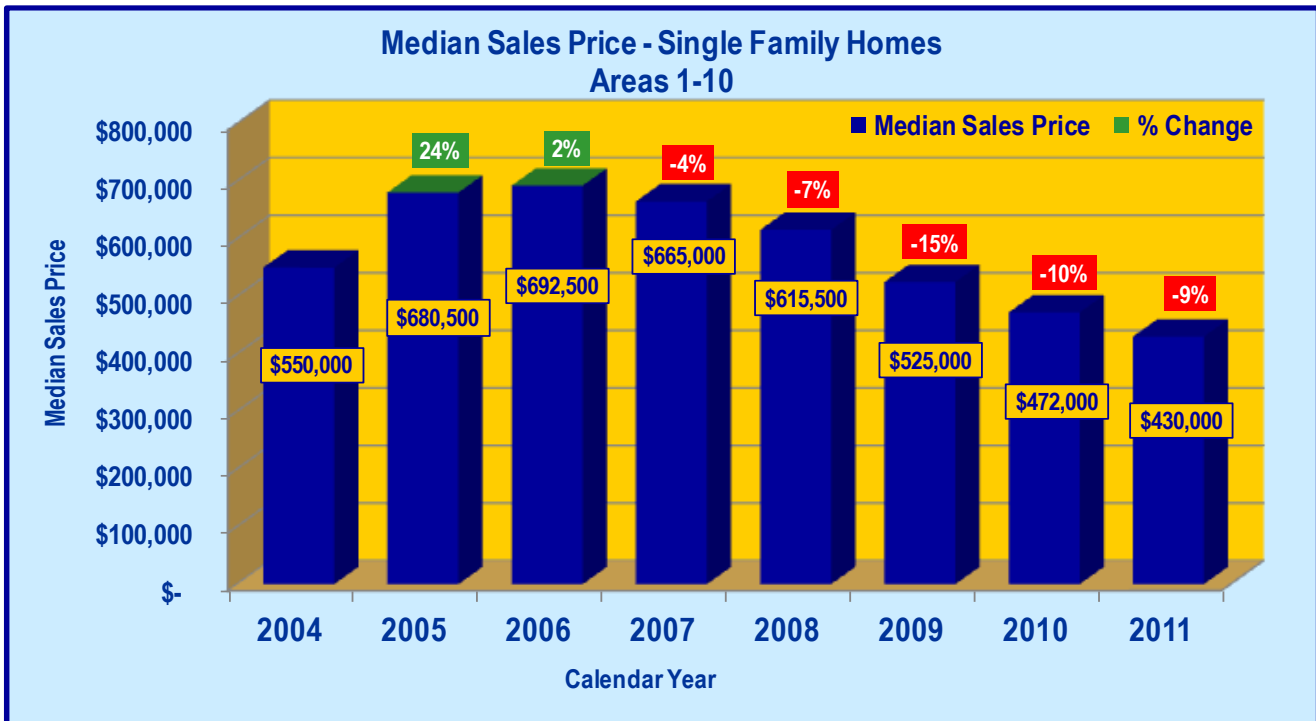
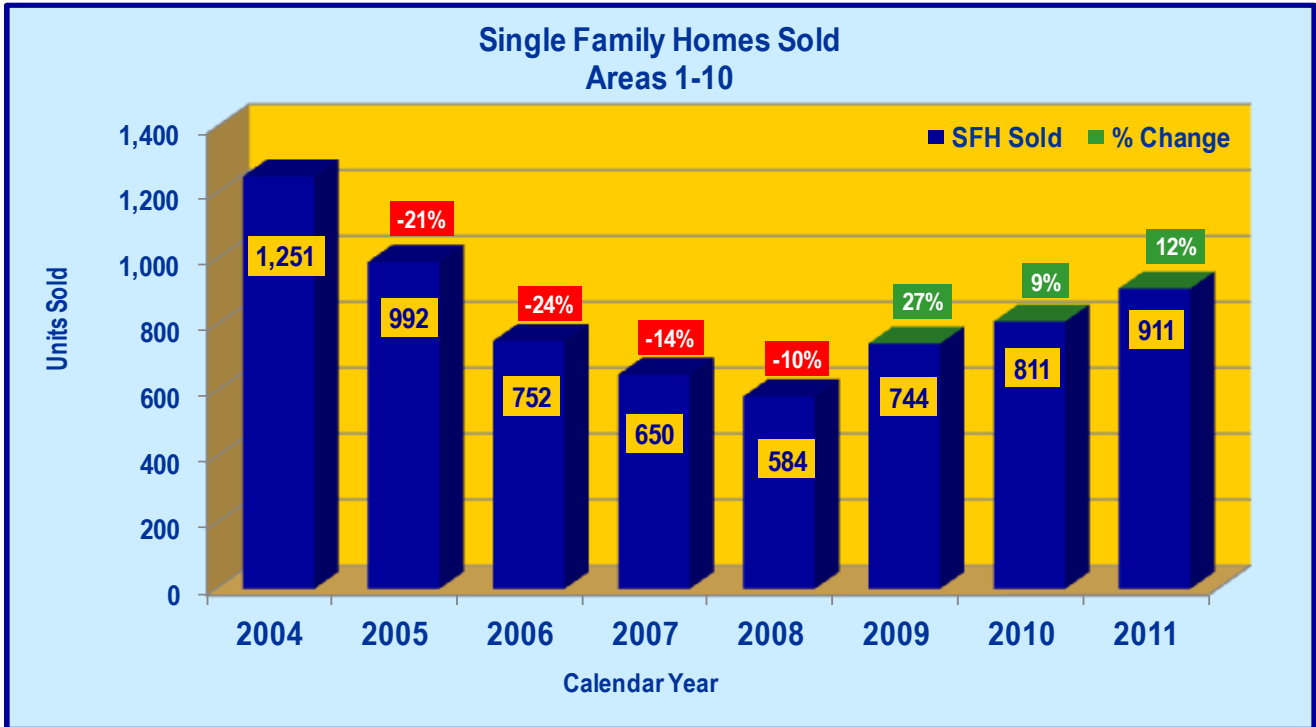


North Lake Tahoe-Truckee Year Over Year Real Estate Market Results Calendar Years 2004-2011

SINGLE FAMILY HOMES

NORTH LAKE TAHOE-TRUCKEE - AREAS 1-10 TOTAL MARKET

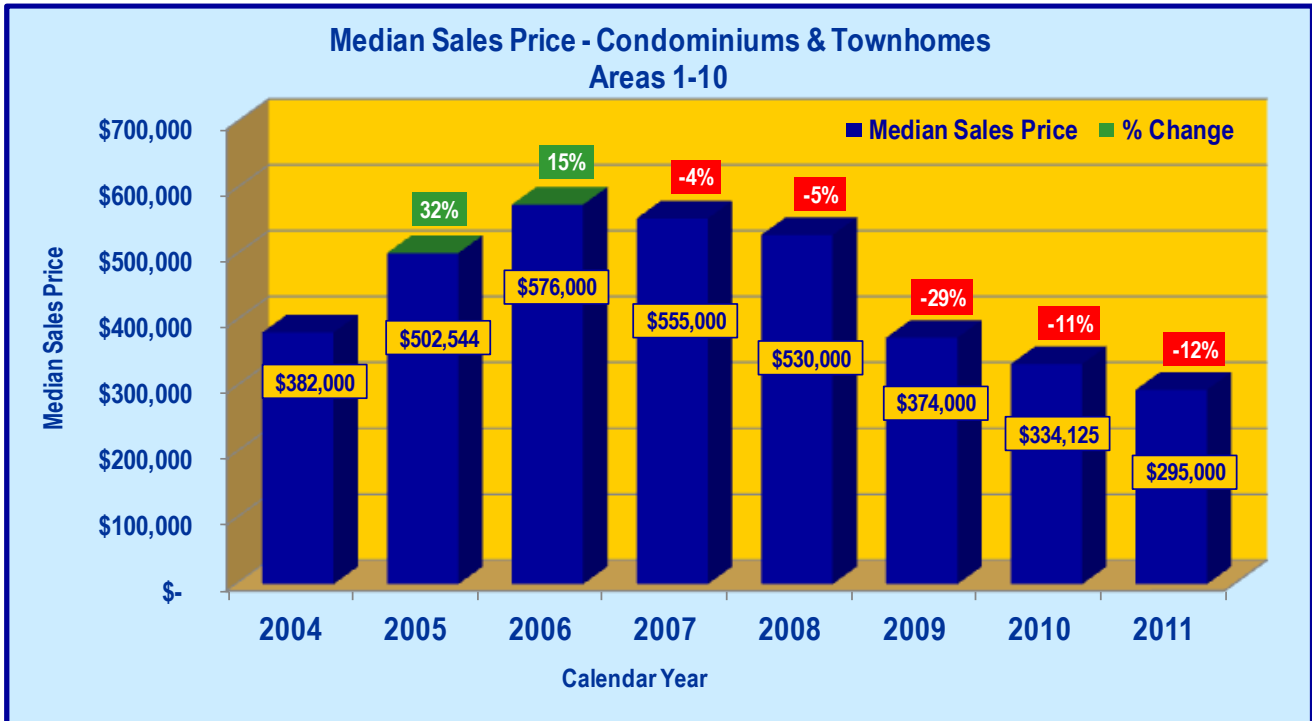
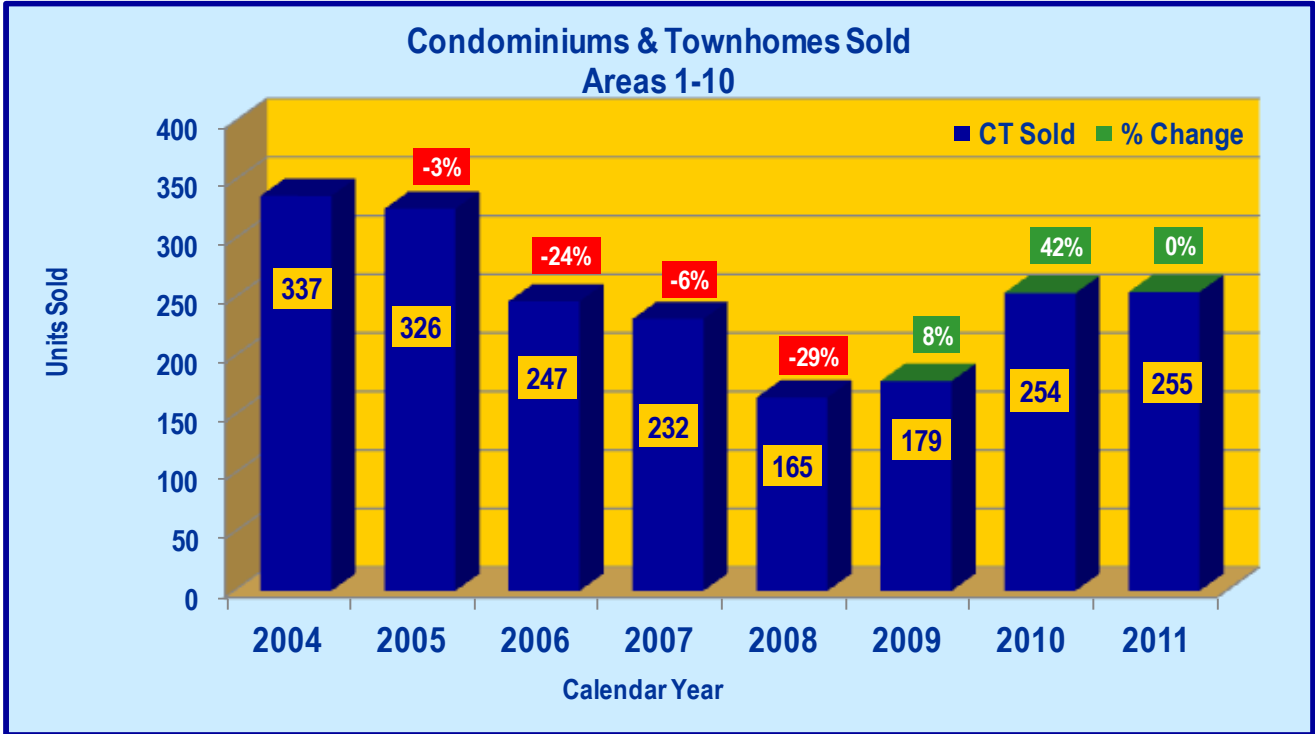


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North Lake Tahoe-Truckee Year Over Year Real Estate Market Results Calendar Years 2004-2011

CONDOMINIUMS-TOWNHOMES

NORTH LAKE TAHOE-TRUCKEE - AREAS 1-10 TOTAL MARKET

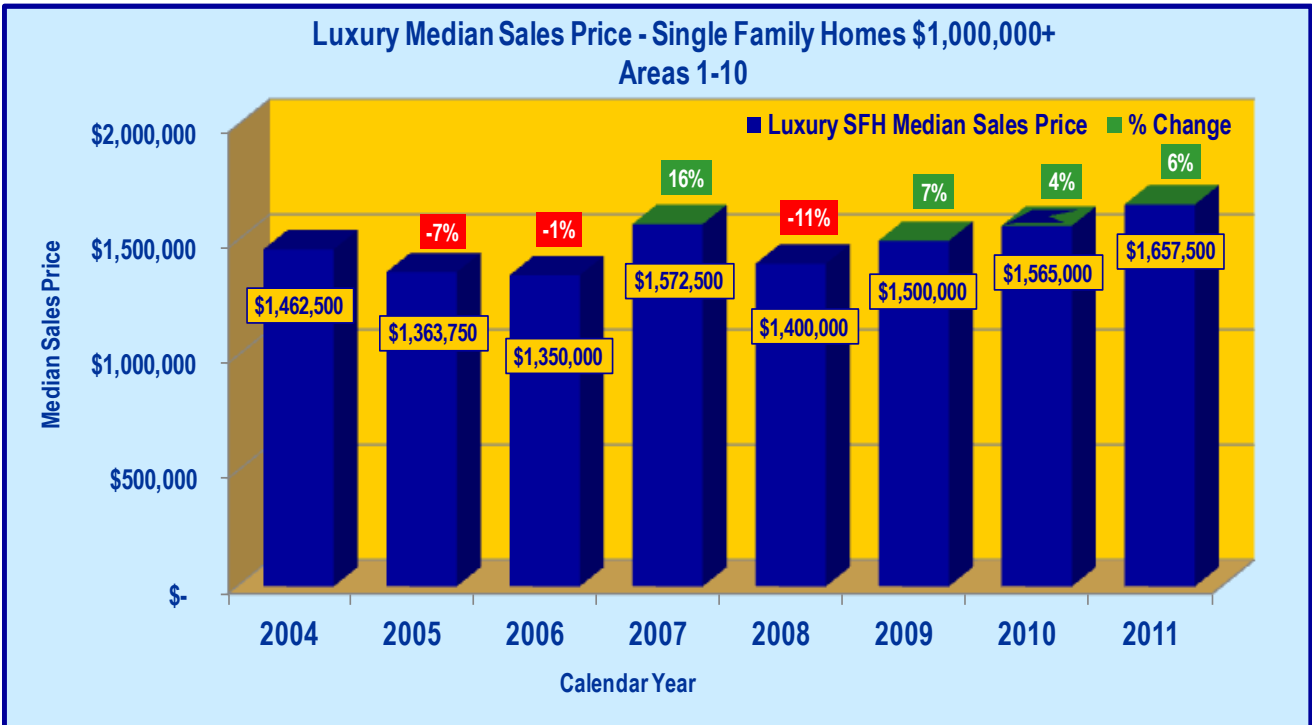
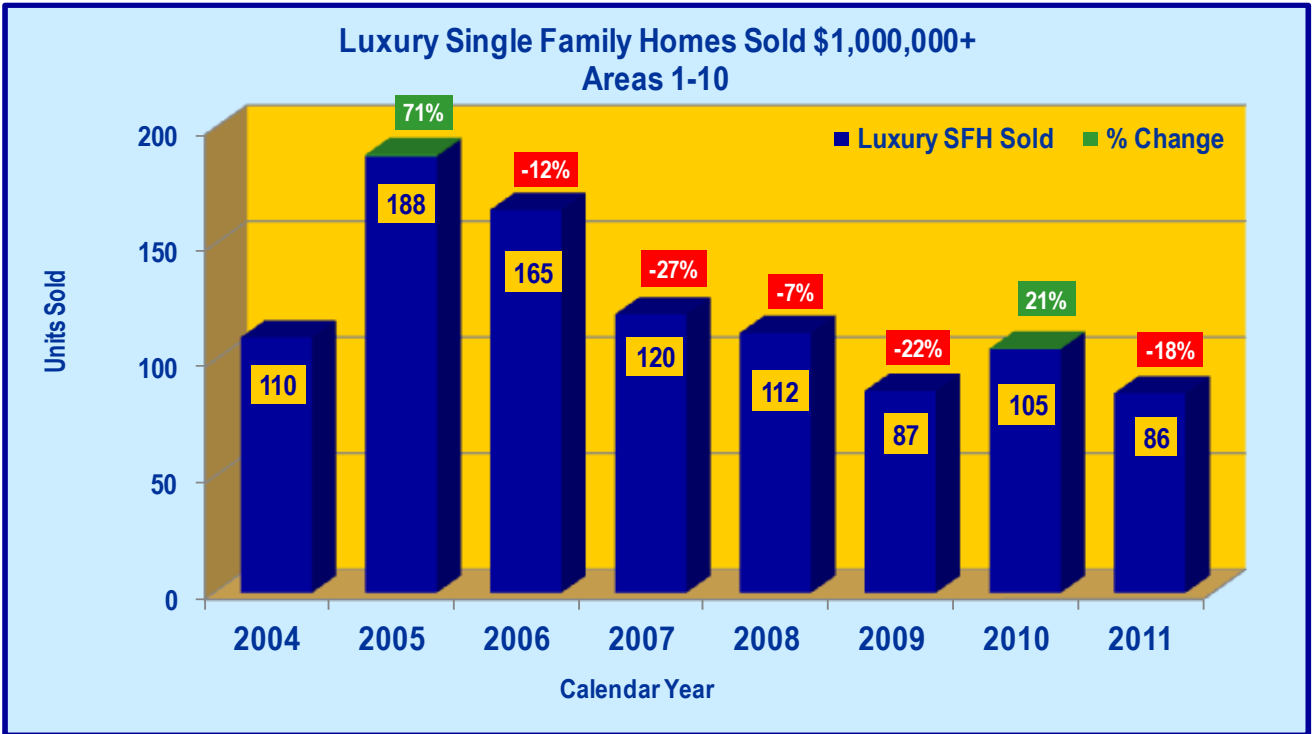


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North Lake Tahoe-Truckee Year Over Year Real Estate Market Results Calendar Years 2004-2011

SINGLE FAMILY HOMES

LUXURY MARKET > \$1,000,000 - AREAS 1-10 TOTAL MARKET

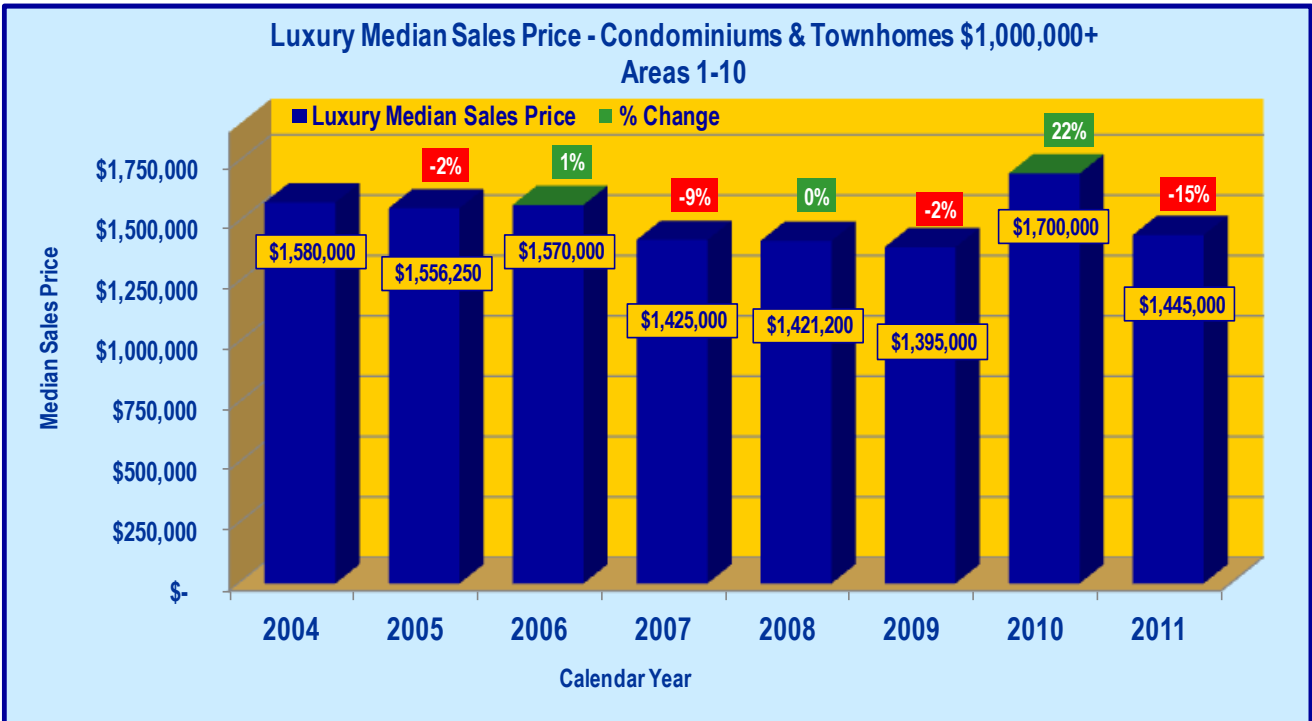


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North Lake Tahoe-Truckee Year Over Year Real Estate Market Results Calendar Years 2004-2011

CONDOMINIUMS-TOWNHOMES

LUXURY MARKET > \$1,000,000 - AREAS 1-10 TOTAL MARKET

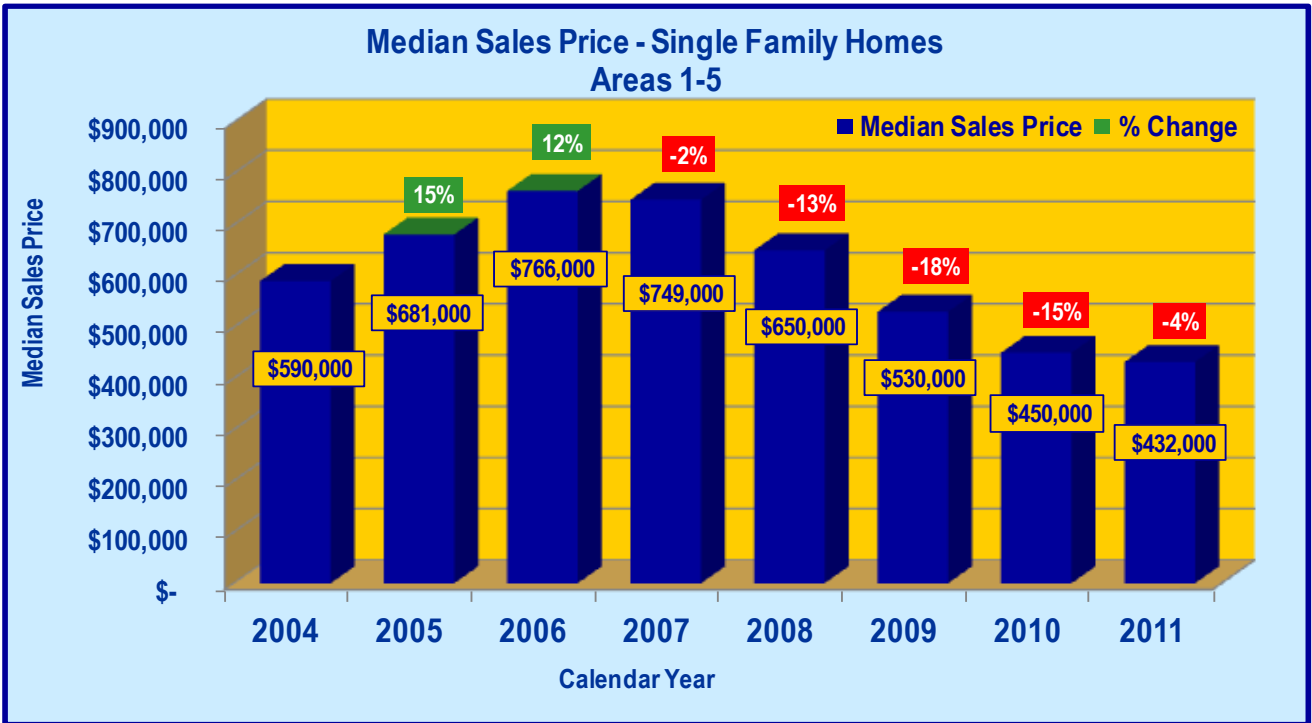
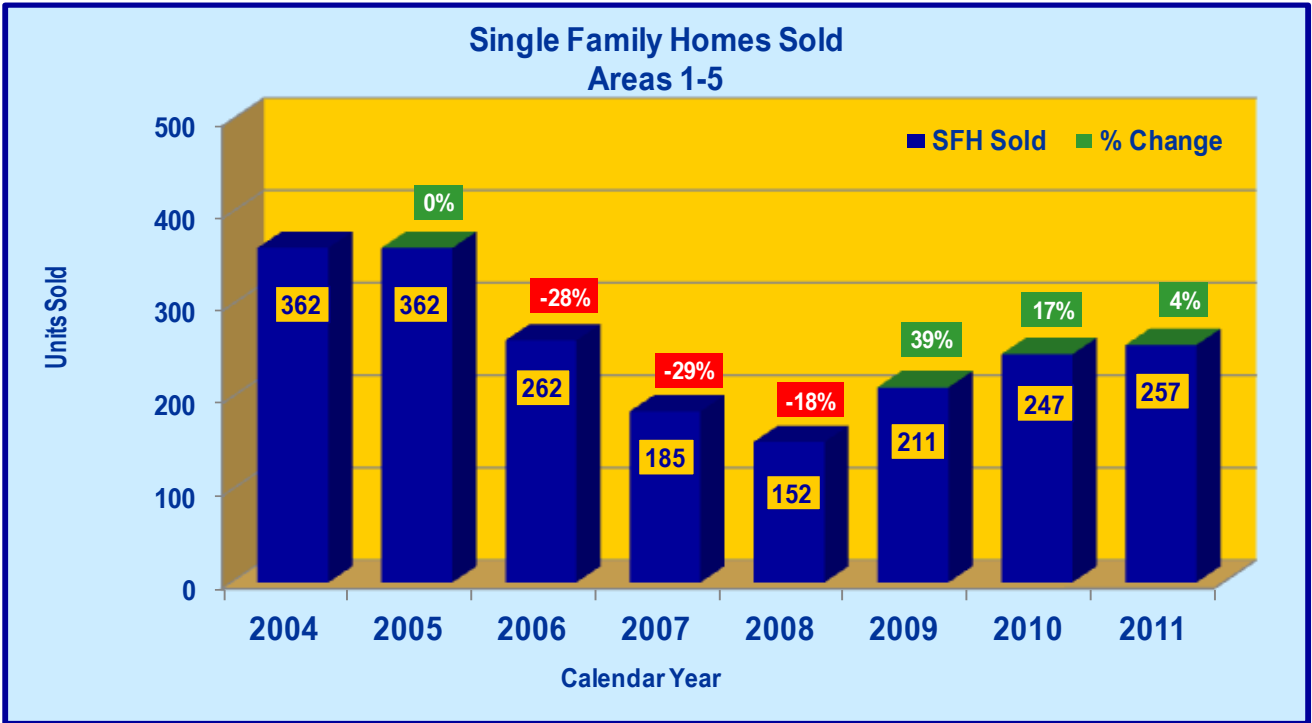


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North Lake Tahoe-Truckee Year Over Year Real Estate Market Results Calendar Years 2004-2011

SINGLE FAMILY HOMES

NORTH LAKE TAHOE - AREAS 1-5 Kings Beach To Tahoe City To Emerald Bay

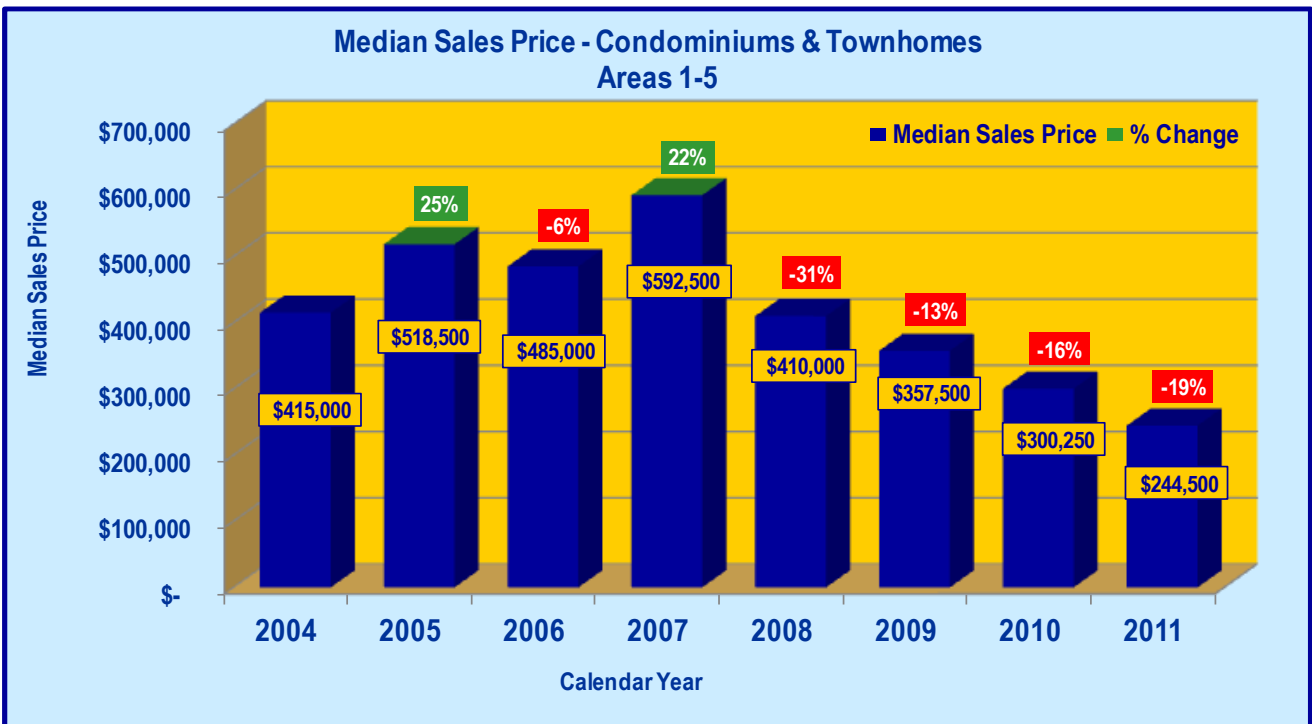
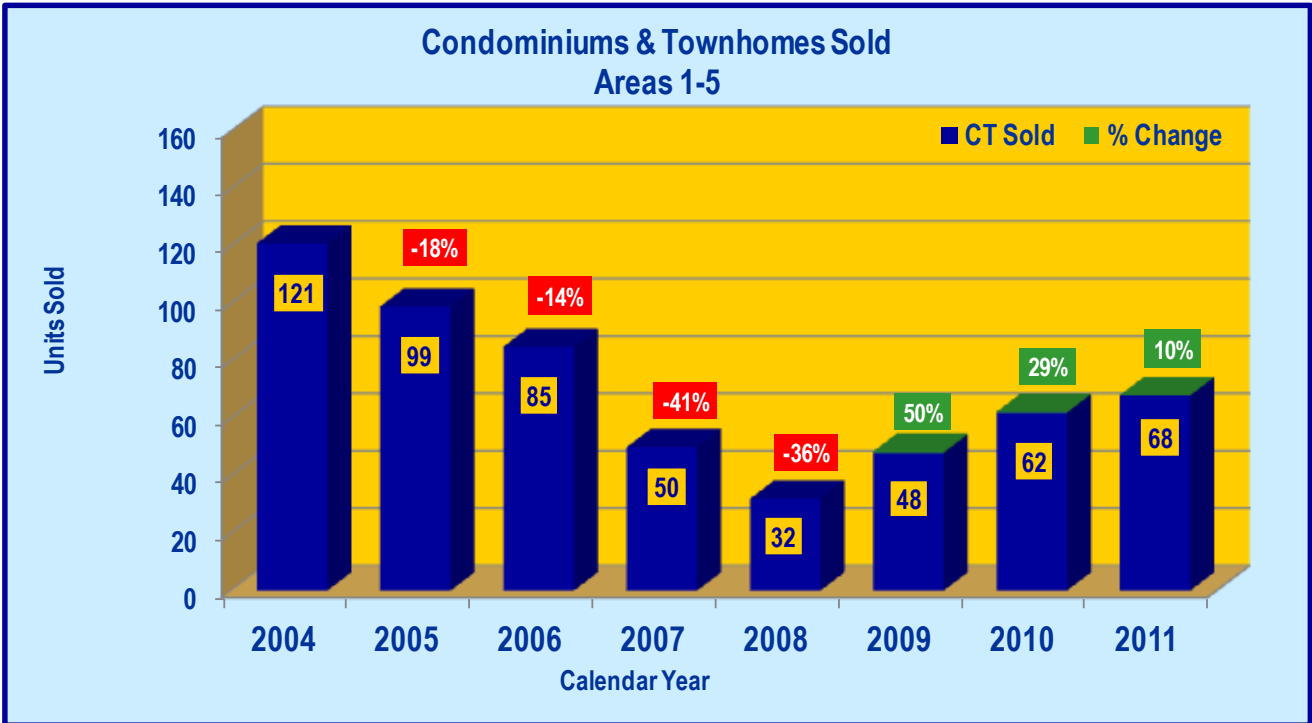


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North Lake Tahoe-Truckee Year Over Year Real Estate Market Results Calendar Years 2004-2011

CONDOMINIUMS-TOWNHOMES

NORTH LAKE TAHOE - AREAS 1-5 Kings Beach To Tahoe City To Emerald Bay

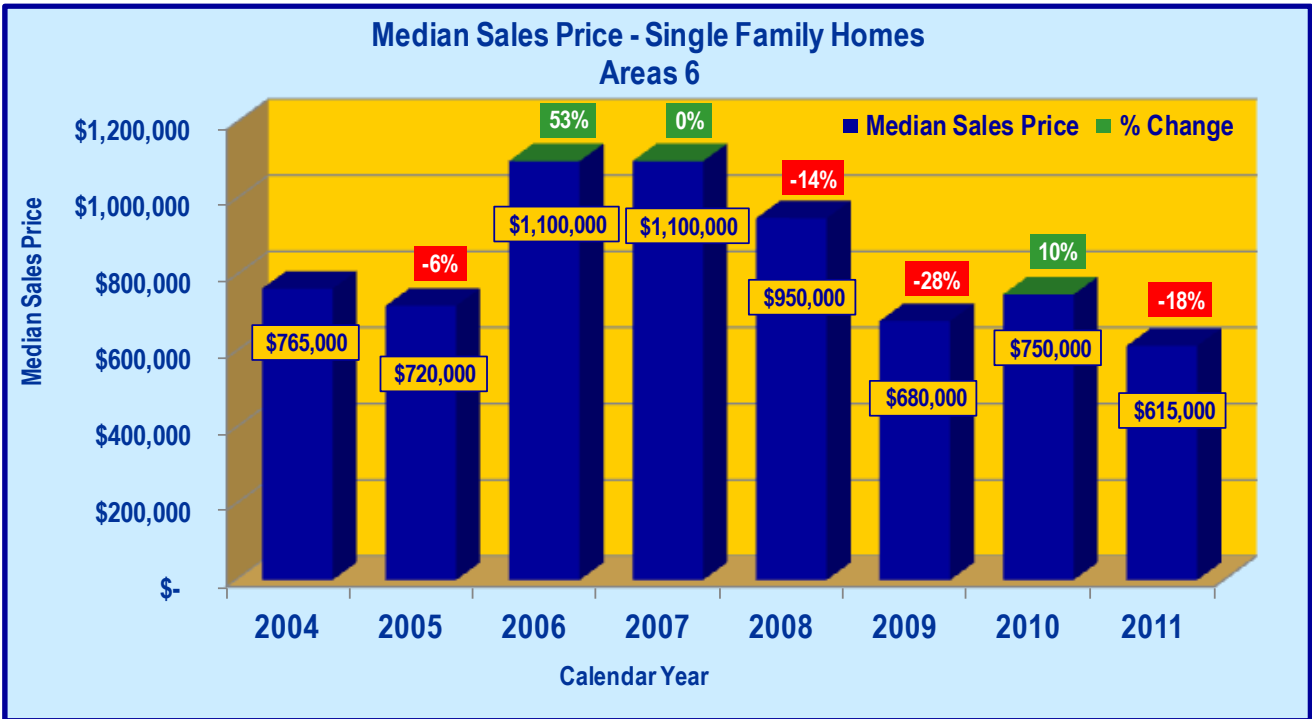
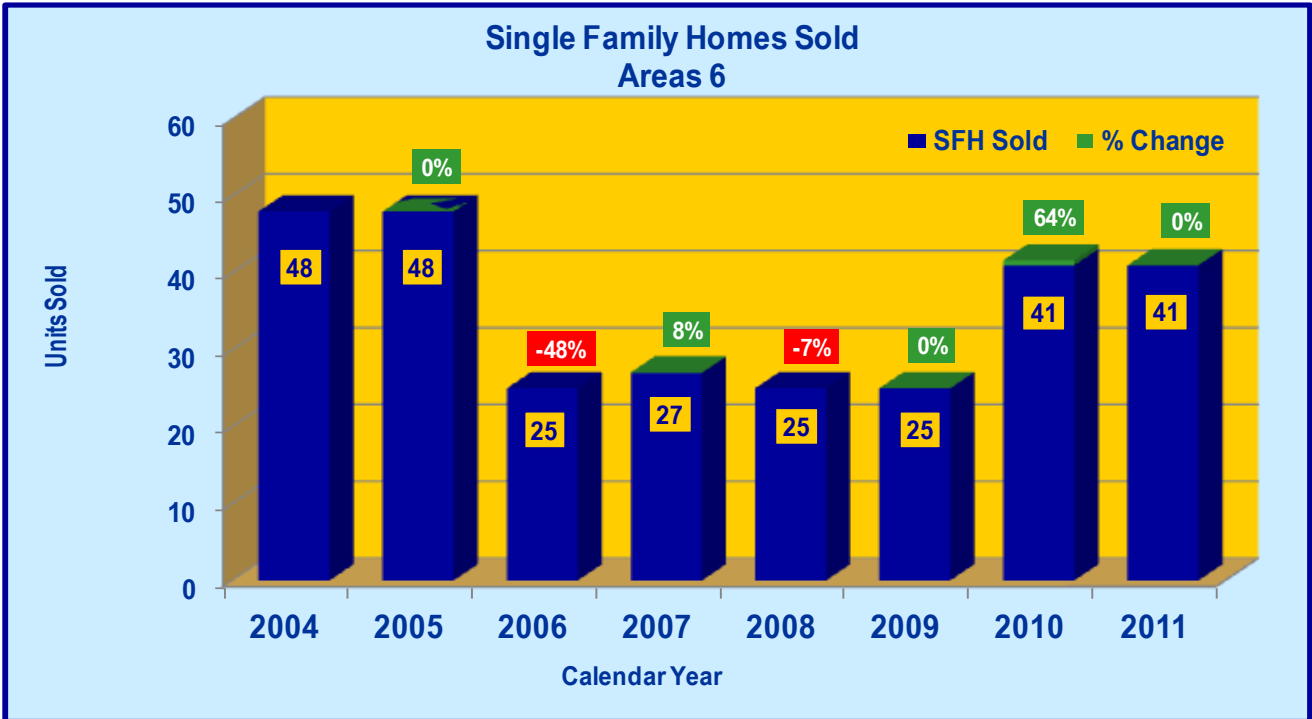


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SINGLE FAMILY HOMES

SQUAW AND ALPINE - AREA 6 Squaw Valley - Alpine Meadows - Truckee River

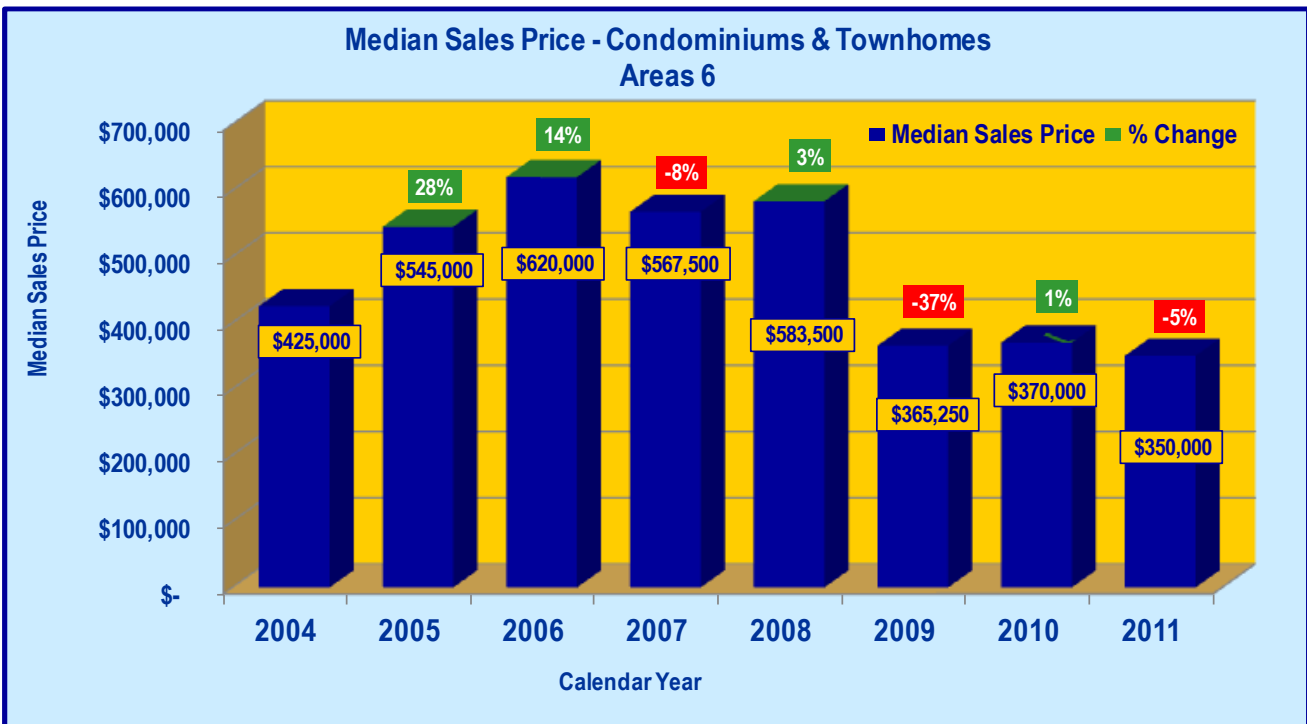


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CONDOMINIUMS-TOWNHOMES

SQUAW AND ALPINE - AREA 6 Squaw Valley - Alpine Meadows - Truckee River



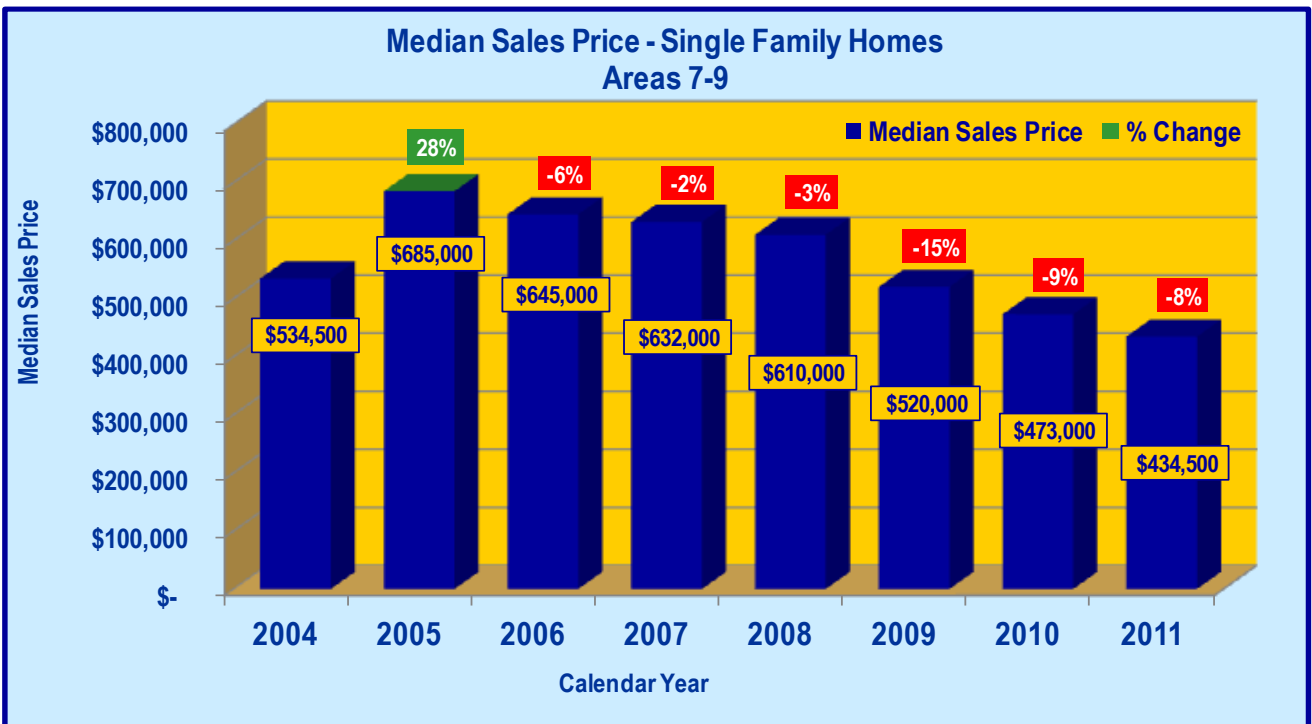
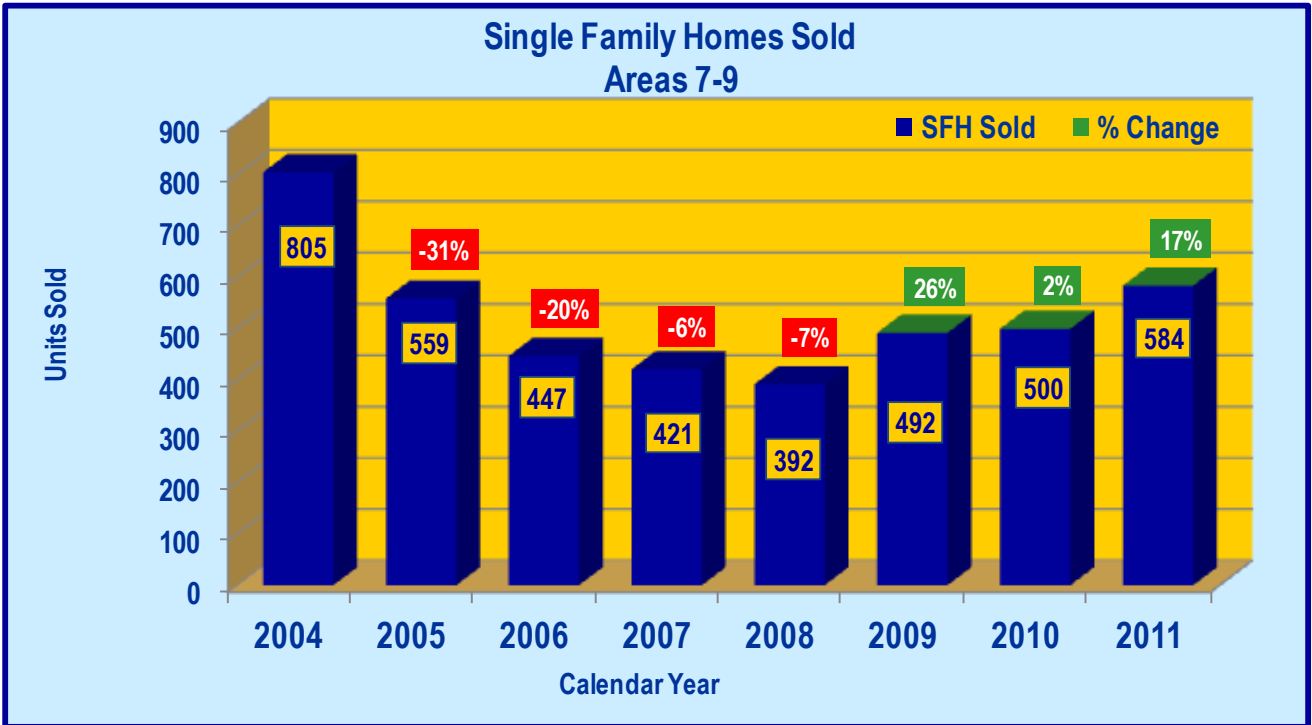
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North Lake Tahoe-Truckee Year Over Year Real Estate Market Results Calendar Years 2004-2011

SINGLE FAMILY HOMES

TRUCKEE - GLENSHIRE - AREA 7-9

Truckee - Glenshire - Martis Valley - Tahoe Donner - Soda Springs



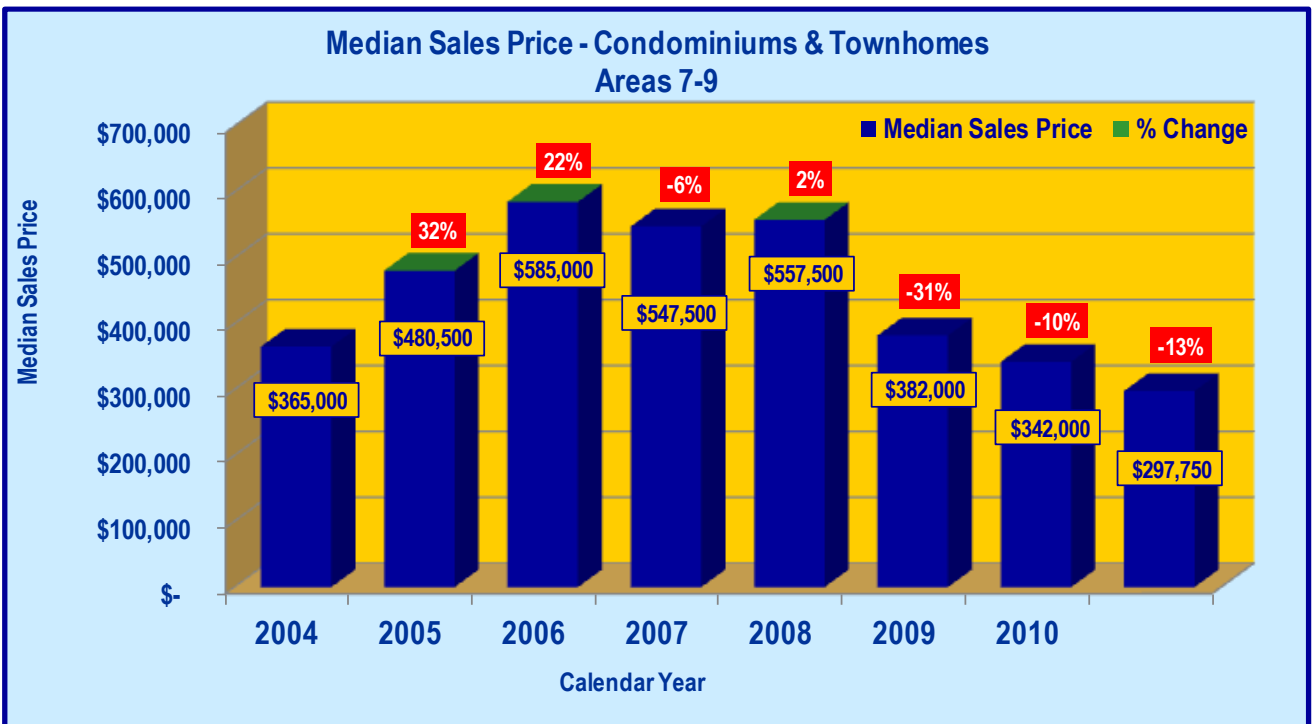
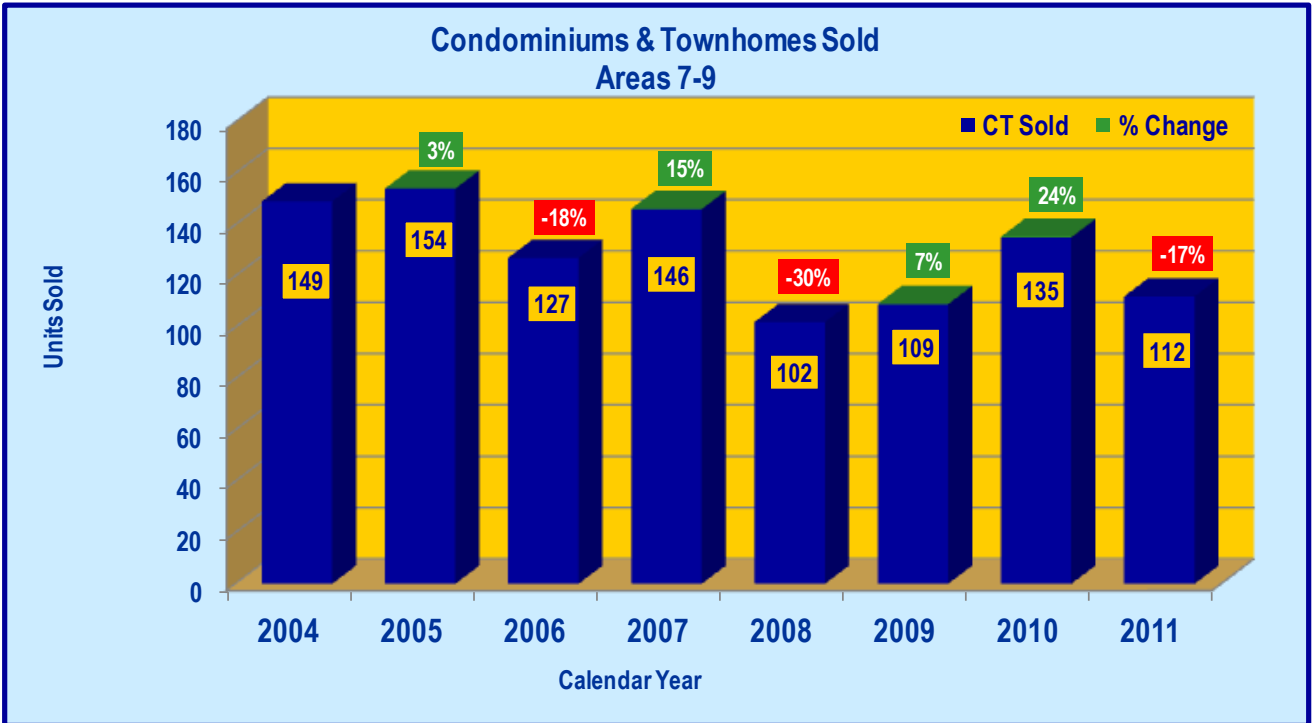
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North Lake Tahoe-Truckee Year Over Year Real Estate Market Results Calendar Years 2004-2011

CONDOMINIUMS-TOWNHOMES

TRUCKEE - GLENSHIRE - AREA 7-9

Truckee - Glenshire - Martis Valley - Tahoe Donner - Soda Springs

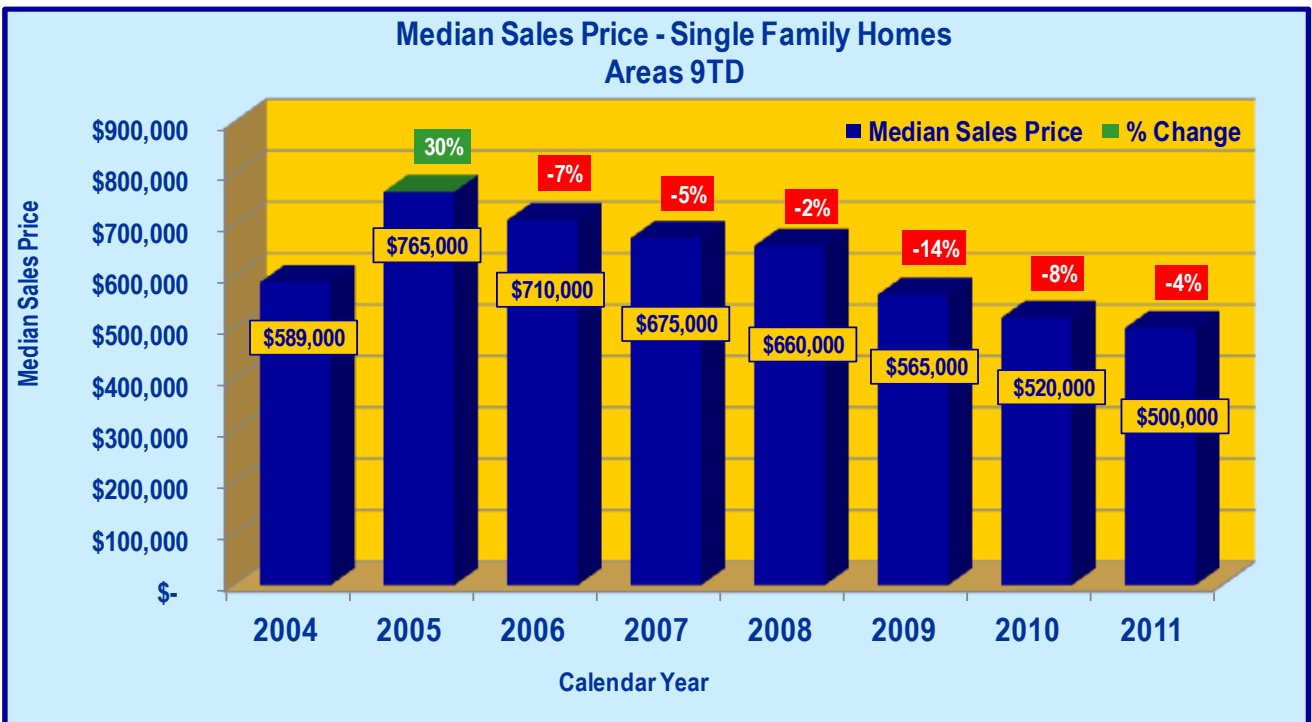
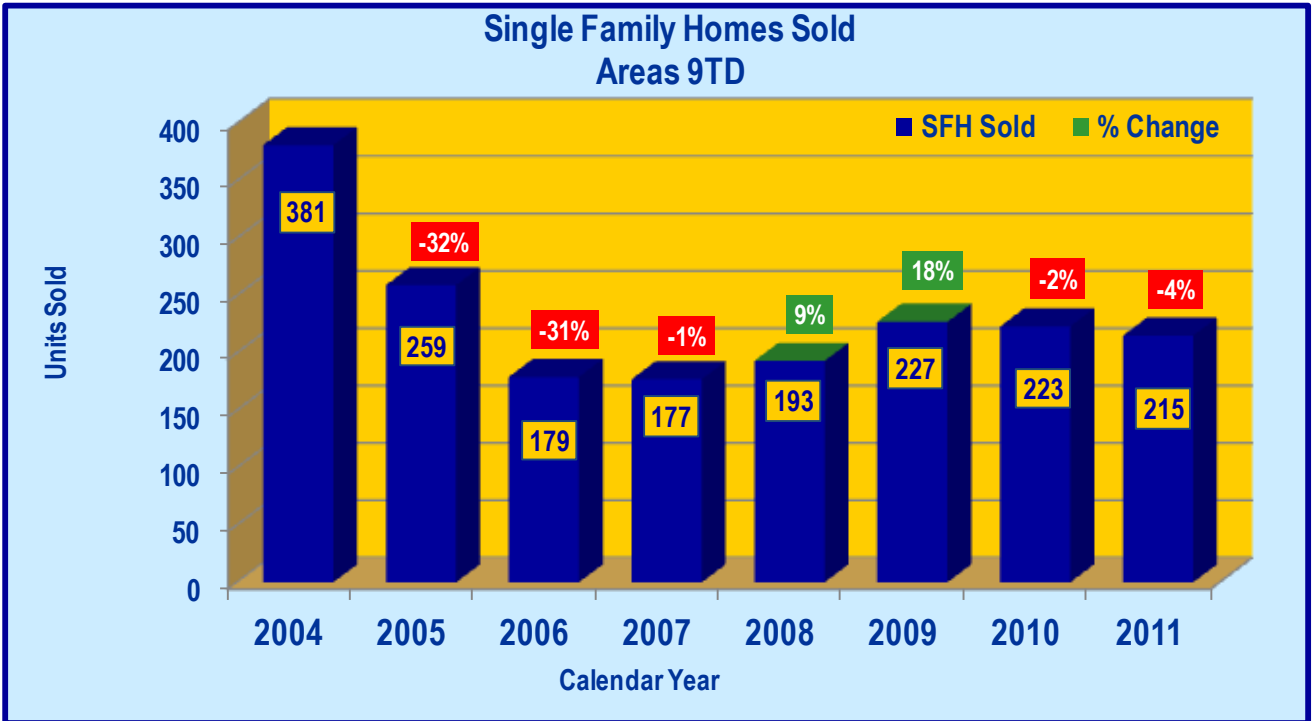


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North Lake Tahoe-Truckee Year Over Year Real Estate Market Results Calendar Years 2004-2011

SINGLE FAMILY HOMES

TAHOE DONNER - AREA 9TD Tahoe Donner

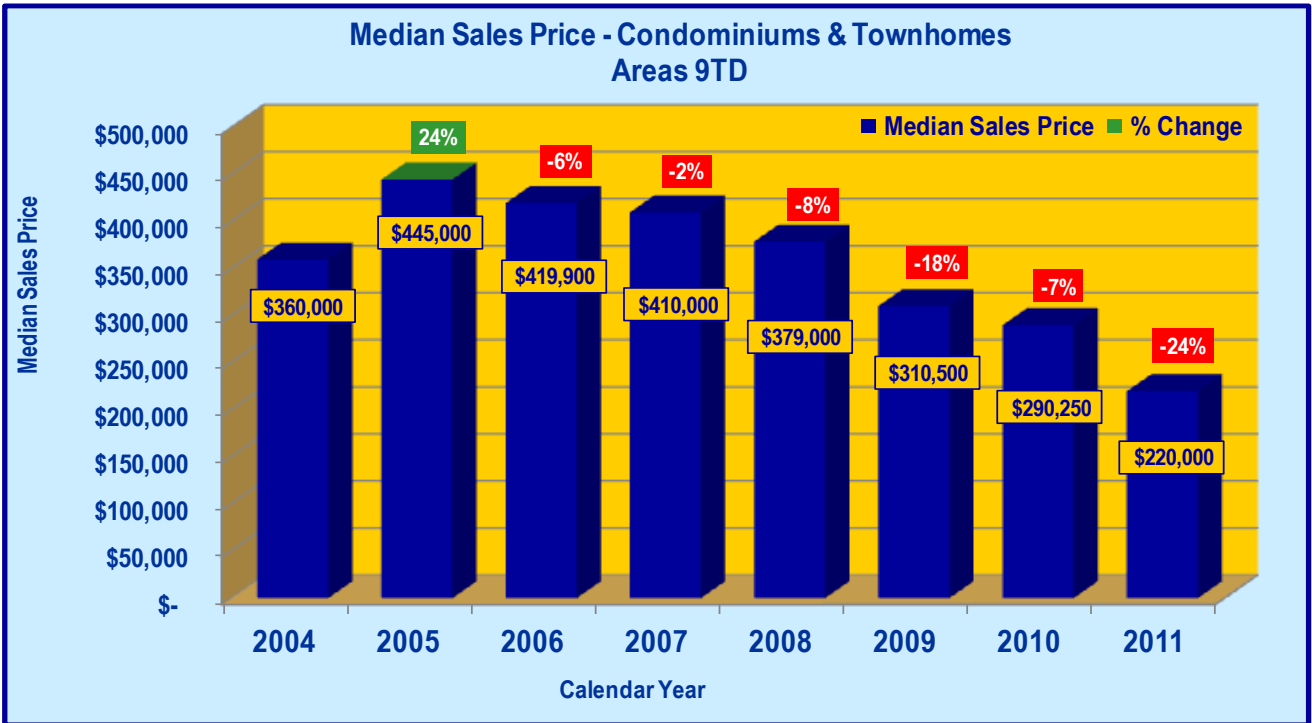
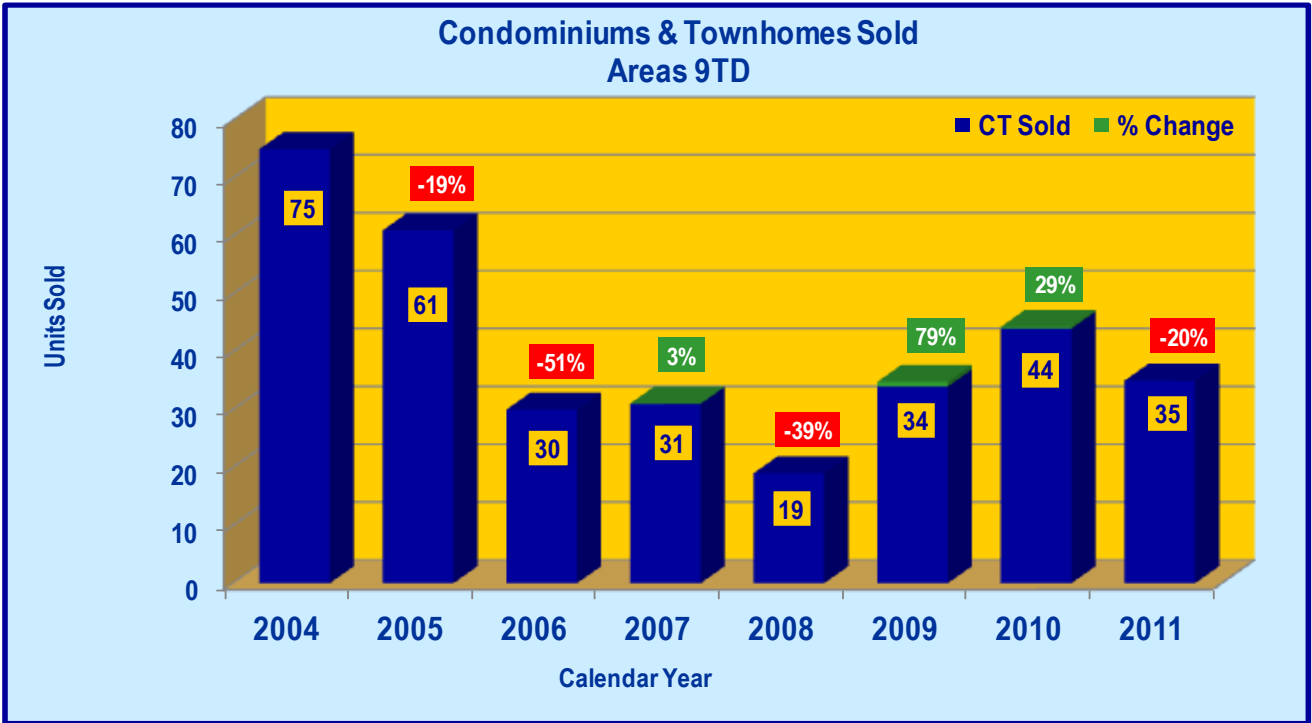


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North Lake Tahoe-Truckee Year Over Year Real Estate Market Results Calendar Years 2004-2011

CONDOMINIUMS-TOWNHOMES

TAHOE DONNER - AREA 9TD Tahoe Donner



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